

GOVERNMENT OF KERALA

Abstract

Local Self Government Department – IMPACT Kerala Ltd. - Release of fund towards Share Capital Contribution – Sanction Accorded – Orders Issued.

LOCAL SELF GOVERNMENT (DC) DEPARTMENT

GO(Rt.) No.777/2018/LSGD

Dated, Thiruvananthapuram:23/03/2018

Read: -(1) GO(Rt) No. 3234/2017/LSGD dated 06.10.2017.

(2) Letter No. DC2-31624/2017 dated 13.03.2018 from the Director of Urban Affairs, Thiruvananthapuram.

ORDER

As per the Government Order read above a Special Purpose Vehicle has been constituted to implement major infrastructure projects in Local Self Government Sector through KIIFB assistance. The SPV has been registered as a Private Limited Company as "IMPACT Kerala Ltd." In the Supplementary Demand for Grants (Feb,2018) an amount of Rs 10 lakh has been earmarked under the head of account "4217-60-190-91-Share Capital Contribution to IMPACT-Kerala Limited (Investment in Municipal and Panchayat Asset Creation for Transformation Kerala Limited) (PV)" as share capital contribution to the company. Director of Urban Affairs as per letter read as 2nd paper above has requested to release fund towards share capital contribution to "IMPACT Kerala Ltd".

2.Government have examined the matter in detail and are pleased to accord sanction to release an amount of Rs. 10 lakh to "IMPACT-Kerala Limited" provided under the head of account "4217-60-190-91-Share Capital Contribution to IMPACT-Kerala Limited (Investment in Municipal and Panchayat Asset Creation for Transformation Kerala Limited) (PV)", through the SDG,Feb,2018, as Share Capital Contribution to IMPACT Kerala Ltd. The Director of Urban Affairs is authorized to transfer credit the amount to the Special TSB Account maintained by the Director.

By order of the Governor, **S**indhu.L Special Secretary

The Director of Urban Affairs, Thiruvananthapuram.

The Principal Accountant General (Audit)/(A&E)/(LBA&A), Kerala, Tvpm.

The Finance Department (vide No. Dev-3/245/2017-FIN dated 21.03.2018).

The Executive Director, Information Kerala Mission, Thiruvananthapuram.

The Information Officer, I&PRD (web & New Media)

Stock File / Office Copy.

Forwarded/By Order

Section Officer

Copy to :-

PS to Minister, Local Self Government Department.

PA to Additional Chief Secretary, LSGD.

PA to Secretary (Rural), LSGD. CA to Special Secretary, LSGD.